

## ACS Budget Summary, June 21, 2015--May 31, 2016

Current ACS accounts: MOP 9008680297 HKD 9008680314 USD 9008680331

	<b>Amount (MOP, three accounts together)</b>
Amount in bank account as of June 20, 2015	<b>175,689</b>
<b><u>Revenue (including membership renewal), June 21, 2015--May 31, 2016</u></b>	
<b>All together 17 scholars joined or renewed the memberships (2 life memters, 11 three-year members, and 4 one-year members)</b>	
Regular life member: 2*(MOP4,400/member)	8,800
Non-journal student life member: 0*(MOP560/member)	0
Special discount life member: 0*(MOP1760/member)	0
Regular three-year member: 6*(MOP1,320/member)	7,920
Non-journal three-year member: 2* (MOP760/member)	1,520
Student three-year member: 2 *(MOP640/member)	1,280
Non-journal three-year student member: 1*(MOP160/member)	160
Regular one-year member: 3*(MOP520/member)	1,560
Non-journal one-year member: 0*(MOP280/member)	0
Student one-year member: 2*(MOP240/member)	480
Non-journal one-year student mbmer: 0*(MOP80/member)	0
Payment for mailing the membership certificate: 3members*(MOP200 to Asian/Oceania countries)	600
<b>Subtotal</b>	<b>22,320</b>
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<b><u>Expenditure</u></b>	
<b>AJOC journal purchase for 2015</b>	8,164 (spent)
Pre-allocated ammount for AJOC journal purchase for 2016 (72members subscribed the journal): 74*(MOP200/year)	14,800
ACS website maintenance	2,250
Bank charge for inactive HKD account	0
Certificates shipping fee (3 certificates)	600
Certificate frames and making fee (3 certificates)	100
<b>Subtotal</b>	<b>25,914</b>
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<b>Balance</b>	<b>172,095</b>

Note: Credit transaction charge for each membership application is 4.5%. If a life member is supposed to receive journal copies for 20 years the balance for that life member is:  $4,400\text{mop}-200/\text{year (journal)}*20\text{years}-4,400*4.5\%=202\text{mop}$ . If a life member is supposed to receive journal copies for 25 years, the balance will be negative.

The balance for one-year student member who ordered journal copies is:  $240-200/\text{year (journal)}-240*4.5\%=\text{MOP}22$

The balance for three-year student member who ordered journal copies is:  $640-200/\text{year journal}*3\text{years}-640*4.5\%=\text{MOP}11$

ACS officer work:

Currently, most ACS officers do their work voluntarily without receiving any payment for it. The workload sometimes (especially when it is near the annual conference) are quite heavy given that many officers are at meantime full time academic staff. These ACS officers for the current year include:

- ▶ Prof. Jianhong Liu, the president of the General Assembly (voluntary)
- ▶ Ms. Yi-Fen Lu, the General Secretary (voluntary)
- ▶ Dr. Ruohui Zhao, the treasurer (voluntary)
- ▶ Mr. Jinwu Zhang, the secretary in Macao (paid by Prof. Jianhong Liu's own research grant)
- ▶ Ms. Xuan Chen, the secretary in Macao (paid by Prof. Jianhong Liu's own research grant)
- ▶ Mr. Xiaoxiang Wang, the secretary in Macao (paid by Prof. Jianhong Liu's own research grant)
- ▶ Mr. Yan Zhang, the secretary

Due to limited revenue of ACS, most, if not all, ACS officers may have to work voluntarily for the next year again.

## **Summary**

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### **No. of total active memberships (during the period between June 21, 2015 and May 31, 2016): 107**

No. of regular life members: 38

No. of non-journal life members: 15

No. of student life members: 12

No. of regular three-year members: 16

No. of non-journal three-year members: 14

No. of student three-year members: 4

No. of non-Journal three-year student members: 3

No. of regular one-year members: 3

No. of non-journal one-year members: 0

No. of student one-year members: 2

No. of non-journal one-year student members: 0

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